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This edition covers appointments, honors, grants, travels, and publications involving economists at Northwestern, both in the Department of Economics and the Kellogg School of Management, for the period of September 1, 2007 through August 31, 2008. Additional copies are available from the editors in Room 302, Andersen Hall.

APPOINTMENTS, HONORS, AND GRANTS

LOUIS CAIN is a Core Leader and Senior Investigator on *Early Indicators of Later Work Levels, Disease and Death*, an NIH funded research project housed in the Center for Population Economics at the University of Chicago. The Principal Investigator is Robert Fogel.

LEEMORE DAFNY was awarded three grants by the Searle Center on Law, Regulation, and Economic Growth at Northwestern University Law School for research on insurance markets, antitrust issues, and civil liability, respectively.

EDDIE DEKEL continues to serve on the council of the Game Theory Society and the Econometric Society, and was elected as an at-large member of the executive committee of the Econometric Society. He was elected to the American Academy of Arts and Sciences. He was awarded an NSF grant for his proposal for work on uncertain temptations, and on polarization and biased information for the period 2008-2011.

MATTHIAS DOEPKE continues to serve as a co-editor for the *Journal of Economic Growth*, *Macroeconomic Dynamics*, *The Review of Economic Dynamics*, and the *Journal of Human Capital*, and serves as a Foreign Editor for the *Review of Economic Studies*. He also received an NSF grant entitled "Women's Rights and Economic Development: A Theoretical Framework."

JANICE EBERLY was elected to the Executive Committee of the American Economic Association, serving a three year term from 2008-2010. She also serves on the Nominating Committee of the American Finance Association. She also continues to serve as an Associate Editor of the American *Economic Review* and the *Journal of Monetary Economics*.

JEFF ELY continues to serve as co-editor of the journal *Theoretical Economics*. He received a grant from the NSF, with co-PI Marcin Peski for the project "Interactive Beliefs, Strategic Uncertainty and Solution Concepts."

ROBERT J. GORDON served on the 2007 Technical Panel on Assumptions and Methods of the Social Security Advisory Board, of which the quadrennial report was released in April 2008. He has been appointed to a new Panel on Economic Indicators at the National Academy of Sciences and has been reappointed as a member of the economic advisory panels of the Congressional Budget Office and of the Bureau of Economic Analysis, and as a research affiliate of OFCE in Paris.

JOEL HOROWITZ was the Fisher-Schultz lecturer at the Econometric Society European Meeting that was held in Milan in August 2008. He received an NSF grant entitled “Estimation and Inference with Nonparametric and High-Dimensional Models.”

LYNNE KIESLING served on the six-person project leadership team of the Illinois Smart Grid Initiative (ISGI), which is a year-long education and outreach initiative working with policy stakeholders in the electricity industry in Illinois to understand and plan for investments in grid modernization and intelligent end-use technologies. She continues to serve as a member of the GridWise Architecture Council, the Galvin Electricity Initiative’s Innovator’s Council, the Academic Advisory Board of the Institute for Regulatory Law and Economics, and the Academic Advisory Council of the Institute of Economic Affairs (UK).

PETER KLIBANOFF served on the executive committee for the 3rd World Congress of the Game Theory Society, held at Northwestern in July 2008. He also served on the scientific committees for the RUD 2008 conference held in Oxford, England, the FUR XIII conference held in Barcelona, Spain, and the program committee for the 2008 North American Summer Meetings of the Econometric Society held at Carnegie-Mellon University.

CHARLES MANSKI served the first year of his three-year term as department chair. He continues to serve on the Honors and Awards Committee of the American Economic Association, the Editorial Committee of the *Annual Review of Economics*, and as Associate Editor of the *Annals of Applied Statistics*. He was appointed to the Barcelona Graduate School of Economics Scientific Council.

KIMINORI MATSUYAMA continues to serve as Associate Editor for *Journal of Economic Theory*, and *Journal of the Japanese and International Economies*, and Foreign Editor of the *Review of Economic Studies*.

JOEL MOKYR was elected president of the Midwest Economics Association. He served as a member of the review committee of academic economics teaching in Israel and was appointed chair of a review committee of the N.W. Posthumus Institute in the Netherlands.

DALE MORTENSEN was named a Distinguished Scholar for 2008 by the American Economic Association. He will be honored in an awards ceremony at the annual meeting in San Francisco in January 2009. He continues to serve as the Niels Bohr Visiting Professor of Economics at Aarhus University during the summer and fall terms.

WOJCIECH OLSZEWSKI continues to serve as associate editor of *Econometrica*, *American Economic Journal: Micro*, *Review of Economic Dynamics*, and *Mathematical Social Sciences*. He stepped down as an associate editor of the *Journal of Economic Theory*, and he became an associate editor of *Theoretical Economics*. He received the Sloan Foundation research fellowship.

JONATHAN PARKER was appointed to the American Economic Association's Committee on Economic Statistics and to the board of editors of the AEA's new *American Economic Journal of Macroeconomics*. He continues to serve as an associate editor for the *Journal of Money, Credit and Banking*. He also continues to serve as an Academic Consultant to the Federal Reserve Bank of Chicago on their Academic Advisory Board.

ALESSANDRO PAVAN was promoted as Associate Professor with tenure. His NSF grant "Economies with Dispersed Information" was renewed for another year. He was awarded a 3-month visiting fellowship from Collegio Carlo Alberto of Turin. He was appointed Associate Editor for the *Journal of Economic Theory*.

ROBERT PORTER was named the 2009 Distinguished Fellow of the Industrial Organization Society. He began a term as the Co-Editor of the *American Economic Journal: Microeconomics*. He joined the Scientific Advisory Board of the *International Journal of Industrial Organization*.

ALBERTO SALVO received an award from the Brazilian Antitrust Authorities (SEAE/Ministry of the Treasury) for his paper "Inferring Market Power under the Threat of Entry: The Case of the Brazilian Cement Industry".

IAN SAVAGE continues to serve on the National Research Council's committee for the review of the Federal Railroad Administration's Research and Development Program.

MARCIANO SINISCALCHI continues to serve on the editorial boards of *Econometrica*, the *Journal of Economic Theory*, and *Theoretical Economics*.

BURTON WEISBROD continues to serve on the IRS Statistics of Income Division Users Advisory Committee, the Stanford University Social Innovations Advisory Committee, and the International Scientific Committee of the Catholic University of Milan, Italy, Program in Nonprofit Organizations and Social Enterprises: Cultures, Policies, and Management. He received a grant from the Searle Center on Law, Regulation, and Economic Growth to support establishment of an interdisciplinary Seminar on Performance Measurement in the Public and Nonprofit Sectors. He also received a grant from the Spencer Foundation to support writing of articles based on his research for the then-forthcoming book (with Jeffrey Ballou and Evelyn Asch), *Mission and Money: Understanding the University* (Cambridge University Press, 2008).

MIRKO WIEDERHOLT served on the program committee for the 2008 Meeting of the Society for Economic Dynamics in Cambridge, Massachusetts.

MARTIN ZELDER continues to serve on the Advisory Council of the Democracy Institute. He received funding from the Chicago Center of Excellence in Health Promotion Economics for the project "Developing an Instrumental Variables Approach for Generating Causal Inferences of Breast Feeding's Impact on Infant Development" (joint with Peter J. Smith and Laura Hans).

TRAVELS

LOUIS CAIN's paper, "Survival in 18th Century Cities: The Larger the City, the Smaller Your Chances," (with Sok Chul Hong) was presented to the Economic History Association meetings in Austin, Texas, and the University of Chicago's Seminar on The Economics & Biodemography of

Aging and Health Care in September 2008, as well as the Illinois Economics Association meetings in Chicago, Illinois, in October. That same paper was presented to the Social Science History Association meetings in Chicago in November (where he also commented on papers in two other sessions), to the NBER Cohort Studies Group in Los Angeles, California, the Canadian Network in Economic History in Montreal, Quebec, and the University of Wisconsin-LaCrosse, in April 2008, as well as to the World Congress of Cliometrics, Dalkeith, Scotland, in July. In addition, he commented on "Cleansing the Body Politic: The Social Origins of Chicago's Sanitary Canal" at the Newberry Library's Seminar on Technology, Politics, and Culture in Chicago, Illinois, in December. He also presented "Reflections on the Cliometric Revolution," with Samuel Williamson, to the University of Chicago's Workshop on the Economics and Biodemography of Aging in April, and was a panel member on a session entitled "Changes in the Process of Aging During the Twentieth Century," at the University of Chicago GSB Management Conference in Chicago, Illinois, in May.

LEEMORE DAFNY presented her research at Columbia University, University of Maryland, the American Economic Association Annual Meetings, Northwestern University Law School, DePaul University, Columbia Graduate School of Business, the Searle Center Research Symposium on Insurance Markets and Regulation, the American Society of Health Economists Annual Conference, and the University of British Columbia Summer Conference in Industrial Organization.

EDDIE DEKEL presented his work at seminars at the University of Chicago, the University of Pennsylvania, Princeton, University College London, and Boston University. He was a short-term visitor and gave a seminar at the London School of Economics and he was a short-term visitor at the Cowles foundation at Yale University where he presented seminars and a mini course. In addition he was invited to present a seminar at the 2008 PIER Conference on Political Economy at the University of Pennsylvania and to give a semi-plenary lecture at GAMES 2008, the third conference of the Game Theory Society. He gave the Roy lecture in Paris.

MATTHIAS DOEPKE presented his paper "The Baby Boom and World War II: A Macroeconomic Analysis" at Carnegie Mellon, the Vienna Institute of Demography, Hannover University, LMU Munich, Mannheim University, the Annual Congress of the European Economic Association (Milan), and the Annual Meeting of the Society for Economic Dynamics.

XAVIER DURAN visited the archives at the California State Railroad Museum, the Bancroft-UC-Berkeley, Newbery, and the Union Pacific Museum under the support of the Economic History Society, the Royal Historical Society and the Radwan Fund during April 2008. He presented his paper "Private incentives and subsidies in large infrastructure projects: Insights from the Pacific Railroad" at the Economic History Society Meeting, the Business History Conference, the economic history seminar at UC-Davis and the Business History Association.

WIOLETTA DZIUDA was invited to present "Strategic Argumentation" at the University of Minnesota in November 2007, at the ASSA Winter Meeting in New Orleans in January 2008, at the Warsaw International Economic Meeting in June 2008, at the Third World Congress of the Game Theory Society in Chicago in July 2008, and at Transatlantic Theory Workshop in Paris in September 2008. She was also invited to the Winter Business Economics Conference in Salt Lake City in February 2008 and to the European Summer Symposium in Economic Theory in July 2008. In September 2008, she presented "The Euro Changeover and Its Effects on Price Transparency and Inflation" at the National Bank of Poland.

JEFF ELY presented his work at the University of Missouri, Yale, Brown, the University of Texas, Boston University, UBC, NYU, Ohio State and at conferences at Hong Kong University, Shanghai University of Finance and Economics, MIT Workshop on Frontiers in Game Theory and Networked Control Systems.

ROBERT J. GORDON's travel was highlighted by several keynote speeches delivered at international conferences. Among these were a lecture on comparing EU vs. US welfare at the EC's Directorate General of Economics and Finance Research Conference in Brussels in October 2007, presented again at the EU Board of Economic Policy Advisers at a Brussels suburb in December 2007. He spoke on the European employment-productivity tradeoff at the UK Treasury in March 2008, and was the keynote speaker in June at the 14th Dubrovnik Economic Conference in Dubrovnik, Croatia. In July, he delivered the A. W. H. Phillips Invited Lecture on the history and interpretation of the Phillips Curve at the Australasian meetings of the Econometric Society in Wellington, New Zealand. He presented a paper on interpretations of rising U. S. inequality at the Brookings Panel in Washington in September 2007 and presented the same paper at the Canadian Ministry of Finance in Ottawa in February 2008. He presented a paper on the European employment-productivity tradeoff at the Economic Policy panel meeting at Lisbon in October 2007 and again at the NBER productivity research meeting in December 2007. He was a conference discussant of two different papers on the Great Moderation and the decline in macro volatility, one at the SF Fed in November 2007 and the other at the BEA advisory committee in Washington in May 2008. He taught a one-day course on European productivity and welfare at the IMF in Washington in February 2008. He also participated in several meetings of the CBO Advisory Panel and BEA advisory panel, and attended meetings of the NBER EFG and productivity groups.

BARD HARSTAD presented "Strategic Delegation and Voting Rules" at LSE, Warwick, Toulouse School of Economics, Cornell and Stanford (SITE conference). "From Corruption to Lobbying and Economic Growth" was presented at Maryland, Princeton, University of Chicago and University of Lausanne. Harstad presented "Trading for the Future: Signaling in Permit Markets" at Georgetown, the Norwegian School of Economics and Business Administration (NHH) and the World Congress in Game Theory. In addition, he gave more general presentations at the Harvard Project in International Climate Agreements, the Club of Madrid conference on climate and technology, and he was the keynote speaker at the annual Norwegian Academic Conference in Economics.

JOEL HOROWITZ gave a short course on the bootstrap at Tokyo University in May 2008. He gave seminars entitled "Oracle Efficient Nonparametric Estimation of an Additive Model with an Unknown Link Function" at Tokyo University and Kyoto University. He gave talks entitled "Specification Testing in Nonparametric Instrumental Variables Estimation" at a conference in honor of Russell Davidson in Marseille in April 2008, the SETA conference in Seoul in May, and at University College London in June. He presented the Fisher-Schultz lecture entitled "Applied Nonparametric Instrumental Variables Estimation" at the Econometric Society European Meeting in Milan in August. He visited the Toulouse University of Social Science in April to carry out research with faculty there.

LYNNE KIESLING presented "Retail Dynamic Pricing and Enabling Technologies in the Electric Power Industry: A Field Experiment in Institutions and Technology" in the Ford Center for Global Citizenship's seminar at Kellogg in October 2007. She presented "Deregulation, Innovation and Market Liberalization: Electricity Regulation in a Continually Evolving Environment" at the Research in Emergent and Spontaneous Orders conference in Portsmouth, New Hampshire, in October 2007. She participated in a conference on Adam Smith, moral

sentiments, and behavioral economics in Charleston, South Carolina, in October 2007. In January 2008 she presented “Retail Restructuring and Market Design in Texas” at the book conference for her co-edited volume on Texas electricity restructuring at the American Enterprise Institute in Washington, DC. She moderated a panel discussion of retail electricity policy at the KEMA Executive Forum in Dallas, Texas, in March 2008 and presented “Network Economics: Electricity and Smart Grid Technology” at the Institute for Regulatory Law and Economics’ annual workshop for state regulators in Aspen, Colorado, in May 2008. In July 2008, she presented “Electricity Restructuring in Texas” at a workshop for Texas legislative staff in San Antonio, Texas, and in August 2008, she attended a conference on intellectual property and copyright law in Indianapolis, Indiana.

PETER KLIBANOFF presented “Updating ambiguity averse preferences” at HEC Paris, at the North American Summer Meetings of the Econometric Society held at Carnegie-Mellon University, at INSEAD and at the Midwest Economic Theory Conference held at the University of Michigan, Ann Arbor. He presented “Ambiguity, Dynamic Consistency and Behavioral Phenomena” at the 3rd World Congress of the Game Theory Society held at Northwestern.

CHARLES MANSKI co-organized a conference on Subjective Probabilities and Expectations, at Jackson Hole in September 2007 and a conference on Empirical Analysis of Social Interactions at Harvard in May 2008. He gave two series of lectures on the topic Identification for Prediction and Decision, one at the Hebrew University of Jerusalem in December 2007 and the other at Tilburg University in June 2008. He made invited research presentations at a conference on Partial Identification at University College London in March 2008, a conference on the New Institutional Economics at Lubbenau, Germany in June 2008, and a conference on “Bayes Savaged in the Extremes” at the Norwegian School of Economics in Bergen, Norway, also in June 2008. He travelled to Barcelona, Spain, for a meeting of the Barcelona Graduate School of Economics Scientific Council in March 2008. He gave seminars at the University of Southern California, the University of Chicago, Harvard-MIT, NYU, and the University of Washington.

KIMINORI MATSUYAMA traveled to Redmond, WA, to attend a meeting of the Toulouse Network on Information Technology in September 2007. In December 2007, he visited Centre de Recerca en Economia Internacional (CREI), Universitat Pompeu Fabra for three weeks. He participated in CREI conference on Sovereign Risk during this visit. He also presented “Aggregate Implications of Credit Market Imperfections,” at CREI, as well as at Universitat Autònoma Barcelona, and IESE Business School in Barcelona and “Beyond Icebergs: Toward a Theory of Biased Globalization” at Paris School of Economics. He visited the University of Tokyo in January 2008, where he gave a mini-lecture series on “Aggregate Implications of Credit Market Imperfections.” From February 2008 to May 2008, he was University Visiting Professor at Massachusetts Institute of Technology, and taught a Ph.D. course in International Trade. During this visit, he also gave a talk at Boston College and Brown University.

JOEL MOKYR gave the keynote address at the European Cliometrics Association in Lund, Sweden. He was invited *rappporteur* at the plenary session at the Economic history Association meetings in New Haven. He presented talks and papers at a variety of conferences and seminars in the Netherlands, Canada, Italy, Switzerland, and Austria. He also presented papers at Stanford, Berkeley, the Santa Fe Institute, MIT, Carnegie Mellon, and George Mason University.

DALE MORTENSEN presented a lecture at the Leuvan Catholic University Conference on Research Frontiers in Economics on labor market business cycle dynamics in September 2007. He also presented “An Empirical Model of Productivity Growth Through Product Innovation” at the University of Turin in September. In October, he presented an early version of his paper

“Labor Market Friction, Firm Heterogeneity, and Aggregate Employment and Productivity” at the University of Aarhus Conference on Labor Market Dynamics in Sandbjerg, Denmark. In October, he gave a series of lectures on his project concerning firm heterogeneity based on Danish data at the Institute for Fiscal Studies in London. He attended the 2008 annual meeting of the American Economic Association in part to participate in the luncheon meeting honoring the Nobel Prize Laureate Edmund Phelps in January 2008. In February, he traveled to Oslo to participate in a joint meeting on Norwegian and Danish matched employer-employee data. In April, he presented “Labor Market Friction, Firm Heterogeneity, and Aggregate Employment and Productivity” at the University of Wisconsin-Madison Economics Department workshop. He also attended the 2007 Society of Labor Economics meeting in New York in May, where the same paper was presented by his co-author and NU alum Rasmus Lentz. He attended the Boston Federal Reserve Conference in June commemorating the 50th anniversary of the publication of the original paper on the Philips curve.

WOJCIECH OLSZEWSKI presented his papers at Georgetown University, University College London, University of California at San Diego, University of Michigan, and Penn State University. He also presented his papers at CRES Economic Theory and Experimental Conference, Washington University in St. Louis, the First Transatlantic Theory Workshop in Paris, and the Third Warsaw International Economic Meeting.

JONATHAN PARKER presented his preliminary analysis of the impact of the 2008 economic stimulus payments at The Board of Governors of the Federal Reserve System in Washington, DC, and his research paper “An Economic Model of the Planning Fallacy” at Purdue University.

ALESSANDRO PAVAN presented “Policy with Dispersed Information” at the University of Chicago Money and Banking Workshop, at Columbia University, at Collegio Carlo Alberto, and at the 2008 Chicago-Minnesota theory conference. He presented “Robust Predictions in Global Games with Multiple Equilibria: Defense Policies against Currency Attacks” at the University of Toronto. He presented “Long-Term Contracting in a Changing World” at the University of Chicago theory workshop and at the Universidad Carlos III of Madrid. He presented the paper “Dynamic Mechanism Design: Incentive Compatibility, Profit Maximization, and Information Disclosure” at NYU, UCLA, the 2008 European Meetings of the Econometric Society, the IV IGIER-Salerno Workshop on Economic Institutions, the Collegio Carlo Alberto, and the University of Toulouse.

ROBERT PORTER was the Keynote Speaker at the Third Minnesota Applied Microeconomics Conference in Minneapolis. He gave a Cemmap Masterclass on “Recent Empirical Analysis of Auction Markets and Bidding” at University College London. He presented a paper in the Cemmap/ELSE Conference on Auctions: Theory and Empirics in London and presented the Malinvaud Lecture at CREST-INSEE in Paris. He was a Roundtable presenter at the CAPCP Conference on Auctions and Procurements at Penn State. He discussed a paper at the Utah Winter Business Economics Conference in Salt Lake City, and another paper at the CSIO/IDEI Conference on Industrial Organization in Evanston.

GIORGIO PRIMICERI presented seminars at University of California, Santa Cruz, Cattolica University in Milan, International Monetary Fund, University of Wisconsin, Minneapolis Fed, University of Chicago, University of Indiana, Penn State University, Cornell University, Federal Reserve Board, Bocconi University, the CEPR conference on “Changes in Inflation Dynamics and Implications for Forecasting” in Paris, the Cleveland Fed workshop on “Empirical Methods and Applications for DSGE Models,” the conference on “How Much Structure in Empirical Models” in Barcelona, the workshop on “Macroeconomic Dynamics: Theory and Applications”

in Milan, the Texas monetary conference in Dallas, the European Symposium in International Macroeconomics in Tarragona, the conference on “DSGE Models in the Policy Environment” in Rome, the “5th Banco de Portugal Conference on Monetary Economics” in Faro, the conference on “The Euro Area, the Euro and the World Business Cycle” in Aix en Provence, the Economic Fluctuations and Growth NBER research meeting and the Society for Economic Dynamics Annual meeting in Boston.

STAN REITER gave a talk, entitled “Stable Processes of Exchange” at the Decentralization Conference at Tulane University in April.

YUVAL SALANT presented “Procedural Analysis of Choice Rules with Applications to Bounded Rationality” at the University of California, Berkeley, California Institute of Technology, Harvard University, Hebrew University, London School of Economics, Massachusetts Institute of Technology, New York University, Stanford University, Tel-Aviv University, University College London, Washington University in St. Louis, and Yale University.

ALBERTO SALVO gave talks at the Brazilian Antitrust Authorities (CADE/Ministry of Justice), the International Industrial Organization Conference, the Canadian Economics Association and K.U. Leuven.

TODD SARVER presented “A Unique Costly Contemplation Representation” at Caltech and at the Risk, Uncertainty, and Decision conference in Oxford.

IAN SAVAGE presented his work on the dynamics of setting fares and frequencies for urban public transit at the Transportation Research Forum annual meeting in Fort Worth in March 2008, and at the Transport Chicago conference in June 2008. He also presented the work at the Massachusetts Institute of Technology in April 2008. He also spoke to such diverse groups as the American Council of Railroad Women annual meeting and the summer interns of the Chicago Transit Authority.

MARCIANO SINISCALCHI presented “Vector-Expected Utility and Attitudes toward Variation” at the Collegio Carlo Alberto in Torino, Italy in December 2007, at UIUC in March 2008, at the Econometric Society Summer Meeting in Pittsburgh in June 2008, at Foundations of Utility and Risk in Barcelona in July 2008, and at the Game Theory Society World Congress in Evanston in July 2008. He also presented his paper “Applications of Vector-Expected Utility” at Caltech in April 2008, and “Risk, Uncertainty and Decisions” at Oxford in June 2008.

SERGIO URZÚA presented “Estimating the Option Value of Education” at the Cowles Foundation (Yale University) and San Francisco Fed, “A Case for Early Interventions in Latin America and Caribbean” at the Earth Institute (Columbia University) and the International seminar of early childhood interventions, Santiago, Chile, and “Racial Labor Market Gaps: The Role of Schooling and Abilities” at the University of Rochester.

BURTON WEISBROD presented “Donations and the Pursuit of Mission in Higher Education” and “Public-Goods Provision in the Hospital Industry: Does Ownership Form Affect Provision of Charity Care, Research, and Education?” at the New Orleans ASSA meetings. He presented “Performance Measurement in the Public and Nonprofit Sectors” at the Northwestern University Law School Conference on Benefits and Costs of Regulation. At the Loyola University of Chicago School of Medicine he presented “Innovation, Insurance, Quality, and Cost Control in Health Care: Can We Have Them All?” to the Distinguished Visiting Professor Lecture Series. He presented “Do Public and Nonprofit Organizations Really Act Differently from Private Firms?”

Responding to Incentives in the Hospital Industry and in Higher Education” at Northern Illinois University Economics Department.

MIRKO WIEDERHOLT presented “Business Cycle Dynamics under Rational Inattention” (joint with Bartosz Mackowiak) at the Annual Meeting of the Society for Economic Dynamics, Bank of Canada, Columbia University, DePaul University, Federal Reserve Bank of Chicago, Federal Reserve Bank of Minneapolis, Massachusetts Institute of Technology, NBER Summer Institute, North American Winter Meeting of the Econometric Society, SUNY at Stony Brook and University of California at San Diego.

MARTIN ZELDER was a Visiting Research Fellow at the American Institute for Economic Research, where he presented “Have Housing Prices Changed After State Legislative Responses to *Kelo*?” (joint with Chenfei Liu). He also presented “The Intrinsic Social Cost of Public Goods: Revising (Downward) the Optimal Size of Government” at the research symposium Bad Public Goods at the Searle Center on Law, Regulation, and Economic Growth.

PAPERS AND PUBLICATIONS

Papers may be found at each author’s web site by looking at:

www.econ.northwestern.edu/people/index.html

or

www.kellogg.northwestern.edu/Faculty.aspx

RON BRAEUTIGAM and David Besanko published the third edition of their intermediate microeconomics textbook, *Microeconomics* (John Wiley & Sons, Inc.).

LOUIS CAIN published *Reflections on the Cliometrics Revolution* (Routledge) with John Lyons and Samuel Williamson, “The Demand for Zoos and Aquariums” with Dennis Meritt Jr. in *Tourism Review International*, “Epidemics, Demonstration Effects, and Municipal Investment in Sanitation Capital” with Elyce Rotella in *Quantitative Economic History: The Good of Counting* (Routledge). He also published book reviews in *Natural Resources Journal* and the *Journal of American History*. A Chinese translation of the 7th edition of Hughes-Cain *American Economic History* has been commissioned.

ROBERT COEN contributed two entries to the 2nd edition (2008) of *The New Palgrave Dictionary of Economics*, edited by Steven N. Durlauf and Lawrence E. Blume. The first is a revised version of his entry “Investment” from the 1st edition, co-authored with the late Robert Eisner and updated by Francesca Rondina and Steven Durlauf. The second is a short biography of Robert H. Strotz, former member of the Economics Department and President of Northwestern.

LEEMORE DAFNY released a new working paper entitled “Competition in Health Insurance Markets” and published (with David Dranove) “Do Report Cards Tell Consumers Anything They Don't Already Know? The Case of Medicare HMOs” in the *RAND Journal of Economics*, Autumn 2008, 39(3): 790-821.

EDDIE DEKEL published “Vote Buying: General Elections” (with Matthew O. Jackson and Asher Wolinsky) in *Journal of Political Economy*, 2008, vol. 116, no. 2.

MATTHIAS DOEPKE published “Occupational Choice and the Spirit of Capitalism” (with Fabrizio Zilibotti) in the *Quarterly Journal of Economics*, 123(2), 747-793, May 2008. He also has two new working papers, “The Baby Boom and World War II: A Macroeconomic Analysis” (with Yishay Maoz and Moshe Hazan, NBER Working Paper 13707, December 2007), as well as “Women’s Liberation: What’s in it for Men?” (with Michèle Tertilt, NBER Working Paper 13919, April 2008).

WIOLETTA DZIUDA’s paper “The Euro Changeover and Its Effects on Price Transparency and Inflation” with Giovanni Mastrobuoni is forthcoming in *Journal of Money, Credit and Banking*.

JEFF ELY published “Common Learning” in *Econometrica* and “When is Reputation Bad?” in *Games and Economic Behavior*.

ROBERT J. GORDON published the eleventh edition of his intermediate textbook *Macroeconomics* (Pearson/Addison-Wesley, 2009) as well as “Selected Issues in the Rise of Income Inequality,” *Brookings Papers on Economic Activity*, 2007, no. 2, pp. 169-90 (with Ian Dew-Becker). Newly released NBER Working papers included “Controversies about the Rise of American Inequality: A Survey,” NBER WP 13982, May 2008, and “The Role of Labor Market Changes in the Slowdown of European Productivity Growth,” NBER WP 13840, March 2008 (both with Ian Dew-Becker).

JOEL HOROWITZ published “Rate-Optimal Estimation for a General Class of Nonparametric Regression Functions,” *Annals of Statistics*, 35, 2589-2619, 2007 (co-authored with Enno Mammen). He also published “Asymptotic Properties of Bridge Estimators in Sparse, High-Dimensional Regression Models,” *Annals of Statistics*, 36, 587-613, 2008 (co-authored with Jian Huang and Shuangge Ma).

LYNNE KIESLING published *Deregulation, Innovation and Market Liberalization: Electricity Regulation in a Continually Evolving Environment* (Routledge) in July 2008. In April 2008, she published “Achieving Decentralized Coordination in the Electric Power Industry” in *Montgomery Research’s Utilities Project*. She is also the co-editor of a forthcoming book on electricity restructuring, market design, and policy in Texas.

PETER KLIBANOFF published the paper “Updating Preferences with Multiple Priors” (with Eran Hanany) in *Theoretical Economics*, 2, 2007, pp.261-298. He issued the working papers “Updating Ambiguity Averse Preferences” (CMS-EMS Discussion paper #1468, joint with Eran Hanany) and “Recursive Smooth Ambiguity Preferences” (*Carlo Alberto Notebook* No. 17 revised, joint with Massimo Marinacci and Sujoy Mukerji).

CHARLES MANSKI published the book *Identification for Prediction and Decision* (Harvard University Press, 2007). He co-edited a special issue of the *International Economic Review* (Vol. 48, No. 4, 2007) on *From Economics to Econometrics: in Honor of Daniel L. McFadden*. He published research articles on “Partial Identification of Counterfactual Choice Probabilities,” *International Economic Review* (Vol. 48, No. 4, 2007, pp. 1393-1410), “Skip Sequencing: A Decision Problem in Questionnaire Design” with F. Molinari in the *Annals of Applied Statistics* (Vol. 2, No. 1, 2008, pp. 264-285), and “Cross Level/Ecological Inference” with W. Cho in H. Brady, D. Collier, and J. Box-Steffensmeier (editors), *Oxford Handbook of Political Methodology* (Oxford University Press, 2008).

KIMINORI MATSUYAMA published “A One-Sector Neoclassical Growth Model with Endogenous Retirement,” *Japanese Economic Review*, June 2008, and “Aggregate Implications of Credit Market Imperfections” in Daron Acemoglu, Kenneth Rogoff, and Michael Woodford, eds., *NBER Macroeconomics Annual 2007*, Volume 22. He also contributed four entries “Poverty Traps,” “Ricardian Trade Theory,” “Structural Change,” and “Symmetry-Breaking” to *The New Palgrave Dictionary of Economics*, 2nd Edition, edited by Lawrence E. Blume and Steven N. Durlauf, and published by Palgrave Macmillan in 2008.

JOEL MOKYR published “The Institutional Origins of the Industrial Revolution” in Elhanan Helpman, ed., *Institutions and Economic Performance*, Harvard University Press, 2008, pp. 64-119 and “Die europäische Aufklärung, die industrielle Revolution und das moderne ökonomische Wachstum,” in James A. Robinson and Klaus Wiegandt, eds., *Die Ursprünge der modernen Welt*, Frankfurt: Fischer, 2008, pp. 433-474. His book *The Enlightened Economy* is in production by Yale University Press.

DALE MORTENSEN’s paper entitled “Island Matching” is in press at the *Journal of Economic Theory* and his paper (with NU alum Rasmus Lentz) “An Empirical Model of Productivity Growth Through Product Innovation” appeared in the November issue of *Econometrica*.

WOJCIECH OLSZEWSKI published “A Non-Differentiable Approach to Revenue Equivalence” with Kim-Sau Chung in *Theoretical Economics* 2 (2007), “A Simple Exposition of Belief-Free Equilibria in Repeated Games” in *Economics Bulletin* 58, 3 (2007); and “Future-Independent Tests” with Alvaro Sandroni in *Econometrica* 76 (2008). His working paper “Folk Theorems with Bounded Recall and (Almost) Perfect Monitoring” with George Mailath appeared as a CMS-EMS Discussion Paper #1462.

JONATHAN PARKER’s paper “An Economic Model of the Planning Fallacy” came out as an NBER working paper.

ALESSANDRO PAVAN published the paper “On the Use of Menus in Sequential Common Agency” in *Games and Economic Behavior*. His paper “Policy with Dispersed Information” is now forthcoming in the *Journal of the European Economic Association*, while his paper “Sequential Contracting with Multiple Principals” is now forthcoming in the *Journal of Economic Theory*.

ROBERT PORTER’s paper “Collusion” (with J. Douglas Zona) appeared in *Issues in Competition Law and Policy*, edited by W. Dale Collins, 2008, American Bar Foundation Section of Antitrust Law; 1069-1084.

GIORGIO PRIMICERI’s paper “The Time-Varying Volatility of Macroeconomic Fluctuations” (joint with Alejandro Justiniano) appeared in the *American Economic Review*, 98(3), 2008, pp. 604-641.

YUVAL SALANT published “(A, f): Choice with Frames” (with Ariel Rubinstein) in the *Review of Economic Studies*, Vol. 75, No. 4, pp. 1287-1296, October 2008.

TODD SARVER published “Anticipating Regret: Why Fewer Options May Be Better” in *Econometrica* 76 (2008).

IAN SAVAGE published an op-ed article in the *Chicago Tribune* (October 11, 2007, page 25) arguing for competitive contracting of city bus services.

MARCIANO SINISCALCHI published his paper, “Parental Guidance and Supervised Learning” (joint with Alessandro Lizzeri, NYU) in the *Quarterly Journal of Economics*, August 2008, Vol. 123, No. 3: 1161–1195.

SERGIO URZÚA published “Racial Labor Market: The Role of Abilities and Schooling” in the *Journal of Human Resources*, Vol. 43(4), 2008. His papers “Ability, Schooling Choices and Gender Labor Market Discrimination: Evidence for Chile,” “Is There Labor Market Discrimination among Professionals in Chile? Lawyers, Doctors and Businesspeople” and “An Experimental Study of Labor Market Discrimination: Gender, Social Class and Neighborhood in Chile” appeared as RES Working Papers (Inter-American Development Bank) No. 3458, 3248, and 3242, respectively.

BURTON WEISBROD published the book (with Jeffrey Ballou and Evelyn Asch) *Mission and Money: Understanding the University* (Cambridge University Press, 2008). He also published “The Nonprofit Firm” (with Richard Steinberg) in *The New Palgrave* (dictionary of economics), and “Behavior of Nonprofit Organizations in For-Profit Markets: the Curious Case of Unprofitable Revenue-Raising Activities” (with Maxim Sinitsyn) in the *Journal of Institutional and Theoretical Economics*, 164(4), 2008: 727-750.

MARTIN ZELDER published “Why the Con Hasn’t Been Taken Out of Econometrics” in *Eastern Economic Journal* 34 (2008): 115-125, and a Chinese-language version of his paper “The Cost of Accounting Coase: A Reconciliatory Survey of Proofs and Disproofs of the Coase Theorem,” in *Coasean Economics: Law and Economics and the New Institutional Economics*, (ed. Steven G. Medema) (Springer Science + Business Media and Shanghai Joint Publishing Company, 2007).

VISITING SPEAKERS

Phillipe Aghion – Harvard University, “Growth and the Financing and Governance of Higher Education” and “The Role of Academia in the Research Process”

Victor Aguirregabiria – University of Toronto, “Another Look at the Identification of Dynamic Discrete Decision Processes with an Application to Retirement Behavior”

Carlos Alós-Ferrer – University of Konstanz, “The Logit-Response Dynamics”

Lee Alston – University of Colorado, “Electoral Fraud, the Rise of Peron and Demise of Checks and Balances in Argentina”

Fernando Alvarez – University of Chicago, “Financial Innovation and the Transactions Demand for Cash”

Raffi Amit – University of Pennsylvania, “Family Control of Firms and Industries”

John Asker – New York University, “A Study of the Internal Organization of a Bidding Cartel”

Marcus Asplund – The Royal Institute of Technology, Stockholm, “Do Firms Set Profit Maximizing Prices?”

Elizabeth Babcock – Field Museum of Chicago, “What Does Good ‘Performance’ Mean at the Field Museum?”

Pat Bajari – University of Minnesota, “Semiparametric Estimation of a Dynamic Game of Incomplete Information” and “Estimating Static Models of Strategic Interactions”

David Baron – Stanford University, “Morally-Motivated Self-Regulation”

Lilly Batchelder – New York University, “How Should an Ideal Consumption Tax or Income Tax Treat Wealth Transfers?”

Christine Beckman – University of California, Irvine, “Founding the Future: Path-dependence in the Evolution of top Management Teams from Founding to IPO”

Sharon Belenzon – London School of Economics, “Innovation in Business Groups”

Nittai Bergman – Massachusetts Institute of Technology, “Vintage Capital and Creditor Protection”

Hoyt Bleakley – University of Chicago, “Spillovers and Aggregate Effects of Health Capital: Evidence from Campaigns Against Parasitic Disease in the Americas”

Simon Board – University of Toronto, “Relational Contracts with On-The-Job Search”

Matilde Bombardini – University of British Columbia, “Competition and Political Organization: Together or Alone in Lobbying for Trade Policy?”

Tilman Borgers – University of Michigan, “When are Signals Complements or Substitutes?”

Peter Bossaerts – California Institute of Technology, “Exploring the Nature of ‘Trading Intuition’”

Leah Platt Boustan – University of California, Los Angeles, “Spatial Mismatch and the Formation of Bad Ghettos: New Evidence from the US Postal Service”

Margaret Brinig – University of Notre Dame, “The One-Size Fits All Family”

Mary Cahillane – The Spencer Foundation, “Measuring Performance of a Foundation’s Grantmaking”

Ivan Canay - University of Wisconsin, “EL Inference for Partially Identified Models: Large Deviations Optimality and Bootstrap Validity”

Murray Carlson – University of British Columbia, “Leverage Choice and Credit Spread Dynamic When Managers Risk Shift”

Gino Cattani – New York University, “The Structure of Consensus: Network Ties, Legitimation and Exit Rates of U.S Feature Film Producer Organizations”

Roy Chua – Columbia University, “From the Head and the Heart: Cognition and Affect-based Trust in Managers’ Professional Networks”

Cinzia Cirillo – University of Maryland, “Estimating Non-parametric Value of Time with Application to Variable Pricing in Congestion Management”

Lain Cockburn – Boston University

Luis Corchon – Universidad Carlos III University, Madrid, “Peace Agreements Without Commitment”

Richard Craswell – Stanford University, “When is a Willful Breach Willful?”

Tomas Cvrcek – Clemson University, “Mothers, Wives and Workers: The Dynamics of White Fertility, Marriage and Women’s Labor Supply in the United States, 1870–1930”

Julie Berry Cullen – University of California, San Diego, “Jockeying for Position: High School Student Mobility and Texas’ ‘Top Ten Percent Rule’”

Jan de Loecker – New York University, “Product Differentiation, Multi-Product Firms and Estimating the Impact of Trade Liberalization on Productivity”

Gabrielle Demange – Paris-Jourdan Sciences Économiques (PSE), “A Communication Game on Electoral Platforms”

Taryn Dinkelman – University of Michigan, “The Effects of Rural Electrification on Employment: New Evidence from South Africa”

Michael G. Dreznes – International Road Federation, “Forgiving Highways”

Angela Duckworth – University of Pennsylvania

Esther Duflo – Massachusetts Institute of Technology, “Powerful Women: Does Exposure Reduce Bias?”

Eyal Dvir – Harvard University, “Globalization, Optimal Auctions, and Exchange Rate Pass-Through”

Kathy Eisenhardt – Stanford University, “Complexity Theory, Market Dynamism, and the Strategy of Simple Rules”

Haggay Etkes – Hebrew University, “Legalizing Extortion: Containing Armed Bedouin Tribes by State Regulated ‘Protection Payments’ and Military Forces in Ottoman Gaza (1519-1582)”

Eduardo Faingold – Yale University, “Uniform Topologies on Types and Strategic Convergence”

Emmanuel Farhi – Harvard University, “The Political Economy of Nonlinear Capital Taxation”

Leonard Felli – Princeton University, “Common Law or Civil Law? Optimal Design of Legal Regimes”

Jesus Fernandez-Villaverde – University Pennsylvania, “Working with Epstein-Zin Preferences: Computation and Likelihood Estimation of DSGE Models with Recursive Preferences”

James Feyrer – Dartmouth College, “The Economic Effects of Micronutrient Deficiency: Evidence from Salt Iodization in the United States”

Greg Fischer – MIT, “Contract Structure, Risk Sharing, and Investment Choice”

Jeremy Fox – University of Chicago, “Estimating Matching Games with Transfers Applied to Automotive Suppliers”

Jesse Fried – University of California, Berkeley, “Deviations from Contractual Priority in the Sale of VC-Backed Firms”

Drew Fudenberg – Harvard University

Xavier Gabaix – New York University, “Detail-Independent Optimal Contracts, with an Application to CEO Incentives”

Giovanni Gallipoli – University of British Columbia, “Equilibrium Effects of Education Policies: a Quantitative Evaluation”

Alexander Gelber – Harvard University, “Taxation and Family Labor Supply”

Michelle Gelfand – University of Maryland, “Situated Culture: A Multilevel Analysis of Situational Constraint Across 35 Nations”

Matt Gentzkow – University of Chicago, “Competition and Diversity: Historical Evidence from U.S. Newspapers”

Will Goetzmann – Yale University

Jack Goncalo – University of California, Berkeley, “Strong Norms as a Stimulant to Group Creativity: How Groups can Capitalize on the Benefits of Individualism”

Gita Gopinath – Harvard University, “Frequency of Price Adjustment and Pass-Through”

Pierre-Olivier Gourinchas – University of California, Berkeley, “Capital Flows to Developing Countries: The Allocation Puzzle”

Francois Gourio – Boston University, “Disasters, Recoveries and Predictability”

Ronen Gradwohl – Weizmann Institute of Science, “Partial Exposure in Large Games”

Robin Greenwood – Harvard University, “Catering Through Nominal Share Prices”

Jeffrey Grogger – University of Chicago, “Do Immigrants Really Raise the Wages of Natives?”

Denis Gromb – London Business School, “Financially Constrained Arbitrage and Cross-Market Contagion”

Faruk Gul – Princeton University, “A Theory of Measurable Ambiguity” and “Ambiguity, Uncertainty and Risk”

Phil Haile – Yale University, “Nonparametric Identification of Multinomial Choice Demand Models with Heterogeneous Consumers”

John Haltiwager – University of Maryland, “Business Volatility, Job Destruction, and Unemployment”

Lars Peter Hansen – University of Chicago, “Toward A Term Structure of Macroeconomic Risk: Pricing Unexpected Growth Fluctuations”

Li Hao – University of Toronto, “Delay in Strategic Information Aggregation”

Chiaki Hara – Kyoto University, “Complete Monotonicity of the Representative Consumer’s Discount Factor” and “Heterogeneous Impatience in a Continuous-Time Model”

Milton Harris – University of Chicago, “Control of the Corporate Decisions: Shareholders vs. Management”

Oliver Hart – Harvard University, “Hold-Up, Asset Ownership, and Reference Points”

Anthony Hatch – NatWest Markets, “The Rail Renaissance - Endangered??: A Financial Analysis of the Rail Industry”

James R. Hines Jr. – University of Michigan, “Which Countries Become Tax Havens?”

Stefan Hoderlein – University of Mannheim, “Recall Errors in Surveys”

Philip Hoffman – California Institute of Technology, “The Old Economics of Information and the Remarkable Persistence of Traditional Credit Markets in France, 1740-1899” and “Why Did Europe Conquer the World”

Jean-Francois Houde – University of Wisconsin, “Bayesian Estimation of Games with Incomplete Information”

Chang-Tai Hsieh – University of California, Berkeley, “Misallocation and Manufacturing TFP in China and India”

Gregory Huber – Yale University, “Enforcement and Compliance in an Uncertain World: An Experimental Investigation”

Edward Iacobucci. – Stanford Law School, “An Empirical Examination of the Governance Choices of Income Trusts”

Matias Iaryczower – California Institute of Technology, “Ideology and Competence in Alternative Electoral Systems”

Roman Inderst – University of Frankfurt and London School of Economics, “(Mis)selling through Agents”

Philippe Jehiel – Paris-Jourdan Sciences Economiques, “Manipulative Auction Design”

Saumitra Jha – Stanford University, “Trade, Institutions and Religious Tolerance: Evidence from India”

Wei Jiang – Columbia University, “Payoff Complementarities and Financial Fragility: Evidence from Mutual Fund Outflows”

Rob Johnson – University of California, Berkeley, “Trade and Prices with Heterogeneous Firms”

Lionel Kesztenbaum – INRA-LEA and INED, Paris, “Pensions or Savings? Aging in France at the Turn of the Century”

Brayden King – Brigham Young University, “A Political Mediation Model of Corporate Response to Social Movement Activism”

Brian Knight – Brown University, “Momentum in Presidential Primaries”

Kara Kockelman – University of Texas at Austin, “Addressing Spatial Autocorrelation in Transportation & Land Use Data”

Sam Kortum – University of Chicago, “An Anatomy of International Trade: Evidence from French Firms”

Nikolai Kukushkin – Russian Academy of Science, “Best Response Adaptation Under Dominance Solvability”

Witold Henisz – University of Pennsylvania, “Global Legitimacy, Local Legitimacy and the Incomplete Implementation of a Diffused Practice: Neoliberal Reform in the Global Electric Power Industry”

Fabian Lange – Yale University, “Education and Allocative Efficiency: Evidence from Breast Cancer Screening”

Mara Lederman – University of Toronto, “Does Vertical Integration Affect Firm Performance? Evidence from the Airline Industry”

Robin Lee – Harvard University, “Vertical Integration and Exclusivity in Platform and Two-Sided Markets”

Sokbae Lee – University College London, “Testing for Stochastic Monotonicity”

Rasmus Lentz – University of Wisconsin, Madison, “An Equilibrium Model of Wage Dispersion with Sorting”

Jon Levin – Stanford University, “Contract Pricing in Consumer Credit Markets”

Anna Levine – Stanford University, “Licensing and Scale Economics in the Biotechnology Pharmaceutical Industry”

Greg Lewis – Harvard University, “Asymmetric Information, Adverse Selection and Seller Disclosure on eBay Motors”

Kyle Logue – University of Michigan, “Overlapping Sanctions”

George Lowenstein – University of California, Irvine, “The Economist as Therapist: Methodological Ramifications of ‘Light’ Paternalism”

Jens Ludwig – University of Chicago, “The Effects of Family Resources on Children's Outcomes”

Mihai Manea – Harvard University, “Bargaining on Networks”

François Maniquet – CORE, Louvain La Neuve, Belgium, “On the Informational Efficiency of Approval Voting in Large Elections”

Kalina Manova – Stanford University, “Credit Constraints, Heterogeneous Firms and International Trade”

Takuy Maruyama - University of Texas, Austin, “Comparing Congestion Pricing Schemes: Cordon-Based Pricing, Area-Based Pricing and Parking Deposit System”

Alexander Mas - University of California, Berkeley, “Tipping and the Dynamics of Segregation”

David McAdams – Massachusetts Institute of Technology

Deirdre McCloskey – University of Illinois Chicago, “Material Causes Don't Explain the Industrial Revolution”

Bentley McLeod - Columbia University, “Institutions and Contract Enforcement”

Guy Michaels - London School of Economics, “The Long Term Consequences of Resource Based Specialization”

Edward Miguel – University of California, Berkeley, “Spring Cleaning: A Randomized Evaluation of Source Water Quality Improvement”

Grant Miller - Stanford University, “Women’s Suffrage, Political Responsiveness, and Child Survival in American History”

Nolan Miller – Harvard University, “Giffen Behavior and Subsistence Consumption”

Joao Montez – University of Lausanne, “Downstream Mergers and Producer’s Capacity Choice: Why Bake a Larger Pie when Getting a Smaller Slice?”

Holger Mueller – New York University, “Does Corporate Governance Matter in Competitive Industries?”

Ulrich Mueller – Princeton University, “Low-Frequency Robust Cointegration Testing”

Alvin Murphy – Duke University, “A Dynamic Model of Housing Supply”

Roger Myerson – University of Chicago, “On the Foundations of Social Institutions”

Ramans Nanda – Harvard University, “Cost of External Finance and Selection into Entrepreneurship”

Loran Nordgren – University of Amsterdam, “The Constraints of the Conscious Decision-Maker”

Felix Oberholzer-Gee – Harvard University, “Bidding for Business - A Field Experiment”

Cormac Ó Gráda – University College Dublin, “‘The Ripple that Drowns’: Two Twentieth-Century Famines as Economic History”

Tyler Okimoto – New York University, “Identity Maintenance and the Restoration of Justice”

Jason Owen-Smith – University Michigan, “Structural Components of Industrial Change: The Shifting Field of Play for Science and Commerce in Academe”

Harry Paarsch – University of Chicago, “Using Grid Distributions to Test for Affiliation in Models of First-Price Auctions with Private Values”

Scott Page – University of Michigan, “The Wisdom of Crowds and the (Im) Possibility of Rankings: Some Implications of a Logic of Diversity”

Thomas Palfrey – California Institute of Technology, “The Dynamics of Distributive Politics”

Sevket Pamuk – Bogaziçi University, “Ottoman State Finances and Fiscal Institutions in European Perspective, 1500-1800” and “Why is the Middle East Economically Underdeveloped Today?”

Ronni Pavan – University of Rochester, “A Flexible Model of Individual Wage Dynamics and Job Mobility Outcomes”

Marcin Peski – University of Chicago, “Decomposition of Uncertainty in Invariant Distributions”

Heleno Pioner – University of Chicago, “Semiparametric Identification of Multidimensional Screening Models”

Walter Powell – Stanford University, “The Rationalization of Charity: The Influences of Professionalism in the Nonprofit Sector”

J.J. Prescott – University of Michigan, “Do Sex Offender Registration and Notification Laws Affect Criminal Behavior”

Bruce Preston – Columbia University, “Business Cycle Fluctuations and Adaptive Learning”

Raghu Rajan – University of Chicago

Ronny Razin – London School of Economics, “A Theory of Religious Organizations”

Rick Redding – CME Group, “The New Age of Financial Markets”

Mari Rege – University of Stavanger, Norway, “Parental Job Loss and Children’s School Performance”

Phil Reny – University of Chicago, “On the Existence of Monotone Pure Strategy Equilibria in Bayesian Games”

Luca Rigotti – Duke University, “Knightian Uncertainty and Incomplete Preferences: An Introduction and Some Applications”

Edward Rock – University of Pennsylvania, “The Hanging Chads of Corporate Voting”

John Roemer – Yale University, “A Positive Theory of Income Taxation Where Politicians Focus Upon Swing and Core voters”

Christian Rojas – University of Massachusetts, “Price Competition in US Brewing”

Matthew Rose – Chairman, President & CEO BNSF Railway, “American’s Transportation Challenge”

Esteban Rossi-Hansberg – Princeton University, “Organizing Growth”

Jared Rubin – California State University at Fullerton, “Social Insurance, Commitment, and the Origin of Law: An Economic Theory of the Emergence of Interest Bans”

Stephen Ryan – Massachusetts Institute of Technology, “Nonparametric Estimation of Random Coefficient Models Using Linear Regression”

Yuval Salant – Stanford University, “Procedural Analysis of Choice Rules with Applications to Bounded Rationality”

Daniel Schmierer – University of Chicago, “Testing the Correlated Random Coefficient Model”

Antoinette Schoar – Massachusetts Institute of Technology, “Judge Specific Differences in Chapter 11 and Firm Outcomes”

Joseph Schottland – Seabury Group, “Airlines - The Most Profitable Industry in the World?!?!?
(Yes, You Read That Correctly)”

David Arthur Skeel – University of Pennsylvania, “The Future of the Global Law Firm”

Andrzej Skrzypacz – Stanford University, “Bargaining with Arrival of New Traders”

Lones Smith – University of Michigan, “Optimal Dynamic Contests”

Vladimir Spokoiny – Humboldt University Berlin, “Multiscale Local Change Point Detection with Applications to Value-at-Risk”

Robert Staiger – Stanford University, “Offshoring and the Value of Trade Agreements”

Jeremy Stein – Harvard University, “A Gap-Filling Theory of Corporate Debt Maturity Choice”

Betsey Stevenson – University of Pennsylvania, “Beyond the Classroom: Using Title IX to Measure the Return to High School Sports?”

Joseph E. Stiglitz – Columbia University, “The Three Trillion Dollar War: The True Cost of the Iraq War”

Bruno Strulovici – Stanford University, “Voting and Experimentation”

Toby Stuart – Harvard University

Kaoru Sugihara – Osaka University

Alan Sykes – Stanford University, “Transnational Forum Shopping as a Trade and Investment Issue”

Adam Szeidl – University of California, Berkeley, “Trust and Social Collateral”

Balazs Szentes – University of Chicago, “Definable and Contractible Contracts”

Guido Tabellini – University of Bocconi, “The Scope of Cooperation: Values and Incentives”

Ahmer Tarar – Texas A&M University, “Bargaining and Signaling in International Crises”

Yair Tauman – State University of New York at Stony Brook, “A Strategic Analysis of the War Against Terror”

John Taylor – Stanford University, “The Explanatory Powers of Monetary Policy Rules”

Marko Tervio – University of California, Berkeley, “Entry and Exit Options under Liquidity Constraints: Optimal Exercise Policies and Implications for Industry Equilibrium”

Ragnar Torvik – Norwegian University of Science and Technology, “Endogenous Presidentialism”

Robert Town – University of Minnesota, “The Dynamic Impact of Government Policy on Market Structure: An Analysis of the Critical Access Hospital Program”

Robert Townsend – University of Chicago, “Evaluating the Financial Systems of Emerging Market Economies: Applied General Equilibrium Development Economics” and “Enterprise Dynamics and Finance: Distinguishing Mechanism Design from Exogenously Incomplete Markets Models”

Catherine Tucker – Massachusetts Institute of Technology, “Privacy Protection and Technology Diffusion: The Case of Electronic Medical Records”

Stephen Vaisey – University of North Carolina, Chapel Hill, “Motivation and Justification: Toward a Dual Process Theory of Culture in Action”

Stejn Van Nieuwerburgh - Duke University, "The Wealth-Consumption Ratio"

Thijs Van Rens – CREI-Universitat Pompeu Fabra, "Wage Rigidity and Job Creation"

Dimitri Vayanos – University of Chicago, "Bond Supply and Excess Bond Returns"

Laura Veldkamp – New York University, "Leadership, Coordination and Mission-Driven Management"

Pietro Veronesi – University of Chicago, "Stock-Based Compensation and CEO (Dis)Incentives"

Andrea Vindigni – Princeton University, "A Theory of Military Dictatorships"

Gian-Luca Violante – New York University, "Consumption and Labor Supply with Partial Insurance: An Analytical Framework"

S. "Vish" Viswanathan – Duke University, "Moral Hazard, Collateral and Liquidity"

Joachim Voth – Universitat Pompeu Fabra

Jessica Wachter – University of Pennsylvania, "Why Do Household Portfolio Shares Rise in Wealth?"

Paul Waddell – University of Washington, "Integrating Land Use & Activity-Based Transport Modeling: a Framework & Application to San Francisco"

Kermit Wies – Chicago Metropolitan Agency for Planning, "Chicago Metropolitan Agency For Planning - Research & Analysis Work Program"

Andrea Wilson – New York University, "Sustainable Reputations with Finite Memory"

Alan Wiseman – Ohio State University, "A Theory of Government Regulation and Self-Regulation with the Specter of Nonmarket Threats"

Randall Wright – University of Pennsylvania, "Inflation and Unemployment in the Long Run"

Motohiro Yogo – University of Pennsylvania, "Portfolio Choice in Retirement: Health Risk and the Demand for Annuities, Housing, and Risky Assets"

Jonathan Zinman – Dartmouth College